

Armor Financial Services (PTY) LTD  
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## Debit Order Authorisation Form

APPLICANTS DETAILS			
Last Name		Telephone	
First Name(s)		Cellphone	
ID Number		Fax No	
Title		Email	
Physical Address			
Postal Address			
DEBIT ORDER DETAILS			
The details of my/our bank account are as follows:			
Bank		Abbreviation	ARMORFS
Account Holder Name		Start Date:	
Account Number		End Date:	
Branch Code		Collection Day:	
Account Type		Frequency:	
<p>I/We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my/our above-mentioned account at my/our above-mentioned Bank (or any other Bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement and commencing on..... and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less than 20 ordinary working days, and sent by prepaid registered post or delivered to your address as indicated above. The individual payment instructions so authorised to be issued must be issued and delivered on monthly basis based on the agreed mandate. In the event that the payment day falls on a Sunday, or recognised South African public holiday, the payment day will automatically be the very next ordinary business day.</p> <p><b>Furthermore, if there are insufficient funds in my/our account to meet the obligation, Armor Financial Services (PTY) Ltd is entitled to track my account 7 (Seven) days before the payment date and after the payment date and re-present the instruction for payment as soon as sufficient funds are available in my/our account. I/We agree that in case of insufficient funds on my account , to pay to Armor Fiancial Services (PTY) Ltd penalty fee and interests due to me/us.</b></p> <p>I/We understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks. I/we also understand that details of each withdrawal will be printed on my Bank statement. Such must contain a number, which must be included in the said payment instruction and if provided to me/us should enable me/us to identify the Agreement. This number must be added to this form in Section E before the issuing of any payment instruction.</p> <p><b>B. Mandate</b></p> <p>I/we acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned bank as if the instructions had been issued by me/us personally. I/we agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which Armor Financial Services (PTY) Ltd have withdrawn while this authority was in force, if such amounts were legally owing Armor Financial Services (PTY) Ltd.</p> <p><b>C. Cancellation</b></p> <p>I/We agree that although this authority and mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/we also understand that I/we can not reclaim amounts, which have been withdrawn from my/our account (paid) in terms of this authority and mandate if such amounts legally owed Armor Financial Services (PTY) Ltd.</p> <p><b>D. Assignment</b></p> <p>I/We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.</p>			
Signed at (Place) ..... on .....(day)/.....(Month)/.....(Year)			
..... (Signature: Customer)	..... (Signature: Spouse if married)	..... (Assisted by: Name and Surname)	
<b>E. Agreement Reference Number</b>			
This Agreement reference number is: .....			